

## Boom & Batten Restaruant & Cafe Ltd NEW Comparative Income Statement

|   | <u>Actual 2021-08-01 to 2021-08-31</u> | <u>Actual 2020-08-01 to 2020-08-31</u> | <u>Percent</u> |
|---|--|--|----------------|
| <b>REVENUE</b>                          |  |  |                |
| <b>Sales Revenue</b>                    |  |  |                |
| Food Sales                              | 372,466.61                             | 271,647.03                             | 37.11          |
| N/A Beverage Sales                      | 13,724.14                              | 9,312.25                               | 47.38          |
| Liquor Sales                            | 85,325.85                              | 58,078.15                              | 46.92          |
| Draft Beer Sales                        | 26,461.10                              | 22,242.51                              | 18.97          |
| Sales Beer Sales                        | 6,271.50                               | 4,071.50                               | 54.03          |
| Wine Sales                              | 88,023.81                              | 70,916.65                              | 24.12          |
| Cafe Sales Food                         | 18,389.86                              | 19,169.77                              | -4.07          |
| Cafe Sales NA Beverage                  | 24,672.04                              | 21,305.61                              | 15.80          |
| Cafe - Retail                           | 288.00                                 | 960.00                                 | -70.00         |
| <b>Net Sales</b>                        | <u>635,622.91</u>                      | <u>477,703.47</u>                      | 33.06          |
| <b>Other Revenue</b>                    |  |  |                |
| Interest on BC Hydro Deposit            | 5.16                                   | 0.00                                   | 0.00           |
| ATM Commission                          | 364.00                                 | 33.00                                  | 1,003.03       |
| PST Commission                          | 198.00                                 | 0.00                                   | 0.00           |
| Suppliers Rebate                        | 0.00                                   | 500.00                                 | -100.00        |
| CEW - Wage Subsidy                      | 0.00                                   | 99,284.99                              | -100.00        |
| <b>Total Other Revenue</b>              | <u>567.16</u>                          | <u>99,817.99</u>                       | -99.43         |
| <b>TOTAL REVENUE</b>                    | <u>636,190.07</u>                      | <u>577,521.46</u>                      | 10.16          |
| <b>EXPENSE</b>                          |  |  |                |
| <b>Cost of Goods Sold</b>               |  |  |                |
| Food Supplies                           | 122,818.24                             | 88,019.64                              | 39.54          |
| N/A Beverage Supplies                   | 10,122.04                              | 8,081.88                               | 25.24          |
| Liquor Supplies                         | 12,672.82                              | 8,061.37                               | 57.20          |
| Beer Supplies                           | 2,612.86                               | 1,425.95                               | 83.24          |
| Draft Beer Supplies                     | 7,416.89                               | 5,637.79                               | 31.56          |
| Wine Supplies                           | 32,280.46                              | 29,581.16                              | 9.13           |
| Gift Shop Supplies                      | -41.65                                 | -49.95                                 | -16.62         |
| <b>Total Cost of Goods Sold</b>         | <u>187,881.66</u>                      | <u>140,757.84</u>                      | 33.48          |
| <b>Investors Interest / Finders Fee</b> |  |  |                |
| Interest - L&N Holdings                 | 0.00                                   | 38.13                                  | -100.00        |
| Interest - Joe Supple                   | 0.00                                   | 38.13                                  | -100.00        |
| Interest - Portwell Holdings            | 0.00                                   | 38.13                                  | -100.00        |
| Interest - Game Day                     | 0.00                                   | 38.13                                  | -100.00        |
| Interest - D & M Britton                | 0.00                                   | 75.33                                  | -100.00        |
| Interest - Floyd Becker                 | 0.00                                   | 38.13                                  | -100.00        |
| Interest - Marjorie Becker              | 0.00                                   | 38.13                                  | -100.00        |

|                                 |               |               |         |
|---------------------------------|---------------|---------------|---------|
| Interest - Rob Tournour         | 0.00          | 75.33         | -100.00 |
| Interest - Henderson / Quinn    | 0.00          | 37.82         | -100.00 |
| Interest - Nieuwenhout/Turpin   | 0.00          | 37.82         | -100.00 |
| Interest - Francesca Tisot      | 0.00          | 75.33         | -100.00 |
| Interest - MDC Forbes Inc       | 0.00          | 152.83        | -100.00 |
| Interest - Chet Flanagan        | 0.00          | 38.13         | -100.00 |
| Interest Paid to Investors      | 871.77        | 152.83        | 470.42  |
| <b>Total Investors Interest</b> | <u>871.77</u> | <u>874.20</u> | -0.28   |

#### Payroll Expenses

|                            |                   |                   |       |
|----------------------------|-------------------|-------------------|-------|
| Wages - Floor              | 95,143.39         | 71,183.92         | 33.66 |
| Wages - Kitchen            | 78,756.64         | 60,520.28         | 30.13 |
| Wages - Administration     | 5,090.25          | 3,358.00          | 51.59 |
| Wages - Floor Management   | 11,293.05         | 10,625.00         | 6.29  |
| Wages - Kitchen Management | 11,841.90         | 10,833.32         | 9.31  |
| Vacation Earned            | 7,696.82          | 6,141.32          | 25.33 |
| Casual Wages               | 243.10            | 0.00              | 0.00  |
| Stat Pay                   | 6,328.14          | 4,643.70          | 36.27 |
| EI Expense                 | 4,756.62          | 3,428.28          | 38.75 |
| CPP Expense                | 10,017.34         | 7,034.61          | 42.40 |
| WCB Expense                | 1,857.22          | 1,235.93          | 50.27 |
| Medical/Dental Benefits    | 1,179.67          | 1,135.99          | 3.85  |
| Total Employee Benefits    | <u>24,138.99</u>  | <u>17,478.51</u>  | 38.11 |
| EHT Expense                | 4,194.48          | 3,023.27          | 38.74 |
| <b>Total Wage Costs</b>    | <u>238,398.62</u> | <u>183,163.62</u> | 30.16 |

#### Controllable Costs

|                                     |           |          |          |
|-------------------------------------|-----------|----------|----------|
| Auto Expense                        | 47.62     | 0.00     | 0.00     |
| Interest & Bank Charges             | 651.38    | 525.97   | 23.84    |
| Beer Line Cleaning                  | 0.00      | 140.00   | -100.00  |
| Cable/Internet                      | 465.37    | 276.52   | 68.30    |
| Cash Short/Over                     | 1.49      | -22.40   | -106.65  |
| Candles/Decor                       | 874.08    | 301.74   | 189.68   |
| Cleaning/Washroom Supplies          | 2,003.59  | 2,901.06 | -30.94   |
| Delivery/Cour/ Postage/Ship/Customs | 812.17    | 527.93   | 53.84    |
| Credit Card/Gift Card Charges       | 13,324.36 | 9,180.13 | 45.14    |
| Dine and Dash                       | 138.50    | 77.45    | 78.83    |
| Dishwashing Supplies                | 1,375.71  | 1,736.92 | -20.80   |
| Equipment Rental and Leases         | 2,079.07  | 2,109.07 | -1.42    |
| First Aid and Safety Supplies       | 45.13     | 328.39   | -86.26   |
| Garbage and Recycling               | 1,845.36  | 1,037.26 | 77.91    |
| Glassware and Tableware             | 3,069.59  | 654.62   | 368.91   |
| Help Wanted Ads                     | 3,872.40  | 0.00     | 0.00     |
| Janitorial Expense                  | 4,242.00  | 4,352.00 | -2.53    |
| Kitchen Supplies                    | 1,896.93  | 2,652.64 | -28.49   |
| Landscaping                         | 772.54    | 53.90    | 1,333.28 |
| Linen/Laundry                       | 3,614.30  | 3,329.26 | 8.56     |
| Laundry Kitchen                     | 1,057.79  | 981.63   | 7.76     |

|                                    |                  |                  |               |
|------------------------------------|------------------|------------------|---------------|
| Management Discount                | 4,357.25         | 3,272.75         | 33.14         |
| Owners Discount                    | 14,298.75        | 11,279.93        | 26.76         |
| Meals and Entertainment            | 0.00             | 90.24            | -100.00       |
| Marina Staff Discount              | 120.76           | 267.32           | -54.83        |
| Menu Covers/Bill Cover             | 0.00             | 931.11           | -100.00       |
| Music/Bands/Films                  | 330.24           | 965.12           | -65.78        |
| Bar Supplies                       | 438.44           | 186.28           | 135.37        |
| Office Supplies                    | 413.52           | 0.00             | 0.00          |
| Cafe Supplies                      | 3,095.49         | 767.63           | 303.25        |
| Parking                            | 500.00           | 500.00           | 0.00          |
| Penalty and Interest               | 0.00             | 1,655.23         | -100.00       |
| Pest Control                       | 89.00            | 284.00           | -68.66        |
| Printing Costs                     | 2,823.94         | 215.24           | 1,212.00      |
| R & M - Building                   | 2,714.93         | 5,234.76         | -48.14        |
| R & M- Electrical                  | 766.05           | 0.00             | 0.00          |
| R & M - Equipment                  | 1,901.77         | 0.00             | 0.00          |
| R & M- Kitchen Equipment           | 1,093.00         | 0.00             | 0.00          |
| R & M - Plumbing                   | 255.50           | 0.00             | 0.00          |
| R & M - Refrigeration              | 0.00             | -577.99          | -100.00       |
| R & M - Total                      | 6,731.25         | 4,656.77         | 44.55         |
| Security System                    | 51.48            | 50.15            | 2.65          |
| Smallware and Utensils             | 94.10            | 0.00             | 0.00          |
| Email Services                     | 0.00             | 778.27           | -100.00       |
| Scheduling Program                 | 82.38            | 80.84            | 1.90          |
| Squirrel Maintenance and Supplies  | 225.70           | 236.25           | -4.47         |
| Staff Meal Discounts               | 6,730.72         | 4,112.24         | 63.68         |
| Open Table Reservation System      | 1,857.26         | 0.00             | 0.00          |
| Staff Costs                        | 500.00           | 0.00             | 0.00          |
| Gas Expense                        | 0.00             | 56.87            | -100.00       |
| Storage                            | 669.00           | 835.98           | -19.97        |
| Subscription-OptimumControl/Clover | 217.13           | 0.00             | 0.00          |
| Take out Supplies                  | 1,063.07         | 0.00             | 0.00          |
| Telephone                          | 31.99            | 31.99            | 0.00          |
| Utilities                          | 7,093.90         | 8,037.76         | -11.74        |
| Uniforms - Servers                 | -25.00           | 439.46           | -105.69       |
| Website Maintenance                | 850.00           | 320.00           | 165.63        |
| <b>Total Controllable Costs</b>    | <b>94,829.75</b> | <b>71,195.52</b> | <b>33.20</b>  |
| <b>Marketing Costs</b>             |                  |                  |               |
| Advertising & Promotions           | 96.09            | 1,709.75         | -94.38        |
| Marketing                          | 1,059.98         | 1,560.00         | -32.05        |
| Wages - Marketing                  | 685.74           | 0.00             | 0.00          |
| Promotional Gift Card Expense      | 1,025.00         | 775.00           | 32.26         |
| QSA + QSA 40                       | 5,212.04         | 3,895.07         | 33.81         |
| Coupons                            | 317.00           | 266.02           | 19.16         |
| PROMO                              | 1,522.72         | 1,226.20         | 24.18         |
| Food Delivery Expense              | 0.00             | 1,767.85         | -100.00       |
| <b>Total Marketing Costs</b>       | <b>9,918.57</b>  | <b>11,199.89</b> | <b>-11.44</b> |

**Fixed Expenses**

|                                     |                   |                   |        |
|-------------------------------------|-------------------|-------------------|--------|
| Accounting & Legal                  | 3,408.60          | 599.20            | 468.86 |
| Bookkeeping                         | 1,424.00          | 1,408.00          | 1.14   |
| Insurance                           | 2,819.90          | 7,426.68          | -62.03 |
| Business Fees & Licenses            | 80.00             | 1,330.00          | -93.98 |
| Addit Rent -Common Costs/PropetyTax | 5,422.06          | 4,527.84          | 19.75  |
| Rent                                | 20,311.67         | 4,840.00          | 319.66 |
| Percentage Rent                     | <u>14,467.42</u>  | <u>5,536.01</u>   | 161.33 |
| <b>Total Fixed Expenses</b>         | <u>47,933.65</u>  | <u>25,667.73</u>  | 86.75  |
| <br>                                |                   |                   |        |
| <b>TOTAL EXPENSE</b>                | <u>579,834.02</u> | <u>432,858.80</u> | 33.95  |
| <br>                                |                   |                   |        |
| <b>NET INCOME</b>                   | <u>56,356.05</u>  | <u>144,662.66</u> | -61.04 |

Generated On: 2021-09-09

## Boom & Batten Restaruant & Cafe Ltd NEW Comparative Income Statement

|   | <u>Actual 2021-05-01 to 2021-08-31</u> | <u>Actual 2020-05-01 to 2020-08-31</u> | <u>Percent</u> |
|---|--|--|----------------|
| <b>REVENUE</b>                          |  |  |                |
| <b>Sales Revenue</b>                    |  |  |                |
| Food Sales                              | 1,213,451.85                           | 648,598.28                             | 87.09          |
| N/A Beverage Sales                      | 46,160.14                              | 20,381.05                              | 126.49         |
| Liquor Sales                            | 292,321.50                             | 146,042.14                             | 100.16         |
| Draft Beer Sales                        | 92,556.55                              | 51,257.51                              | 80.57          |
| Sales Beer Sales                        | 22,643.50                              | 9,400.75                               | 140.87         |
| Wine Sales                              | 285,931.31                             | 183,332.25                             | 55.96          |
| Cafe Sales Food                         | 59,207.46                              | 58,190.78                              | 1.75           |
| Cafe Sales NA Beverage                  | 81,169.43                              | 57,091.56                              | 42.17          |
| Cafe - Retail                           | 1,779.00                               | 4,168.50                               | -57.32         |
| Catering                                | 0.00                                   | 456.09                                 | -100.00        |
| On Line Sales                           | 0.00                                   | 23.80                                  | -100.00        |
| <b>Net Sales</b>                        | <u>2,095,220.74</u>                    | <u>1,178,942.71</u>                    | 77.72          |
| <b>Other Revenue</b>                    |  |  |                |
| Interest on BC Hydro Deposit            | 5.16                                   | 0.00                                   | 0.00           |
| ATM Commission                          | 1,108.00                               | 75.00                                  | 1,377.33       |
| PST Commission                          | 792.00                                 | 0.00                                   | 0.00           |
| Suppliers Rebate                        | 0.00                                   | 4,135.36                               | -100.00        |
| CEW - Wage Subsidy                      | 82,392.30                              | 180,570.51                             | -54.37         |
| BC Recovery Grant                       | 10,000.00                              | 0.00                                   | 0.00           |
| <b>Total Other Revenue</b>              | <u>94,297.46</u>                       | <u>184,780.87</u>                      | -48.97         |
| <b>TOTAL REVENUE</b>                    | <u>2,189,518.20</u>                    | <u>1,363,723.58</u>                    | 60.55          |
| <b>EXPENSE</b>                          |  |  |                |
| <b>Cost of Goods Sold</b>               |  |  |                |
| Food Supplies                           | 414,539.62                             | 212,822.93                             | 94.78          |
| N/A Beverage Supplies                   | 44,625.51                              | 17,972.72                              | 148.30         |
| Liquor Supplies                         | 50,710.89                              | 26,547.35                              | 91.02          |
| Beer Supplies                           | 8,540.92                               | 3,828.08                               | 123.11         |
| Draft Beer Supplies                     | 23,785.99                              | 14,132.75                              | 68.30          |
| Wine Supplies                           | 106,165.95                             | 71,873.35                              | 47.71          |
| Gift Shop Supplies                      | 50.35                                  | 737.03                                 | -93.17         |
| Suppliers Rebates                       | -8,289.68                              | 0.00                                   | 0.00           |
| <b>Total Cost of Goods Sold</b>         | <u>640,129.55</u>                      | <u>347,914.21</u>                      | 83.99          |
| <b>Investors Interest / Finders Fee</b> |  |  |                |
| Interest - L&N Holdings                 | 0.00                                   | 75.03                                  | -100.00        |
| Interest - Joe Supple                   | 0.00                                   | 75.03                                  | -100.00        |
| Interest - Portwell Holdings            | 0.00                                   | 75.03                                  | -100.00        |

|                                    |                 |                 |          |
|------------------------------------|-----------------|-----------------|----------|
| Interest - Game Day                | 0.00            | 65.19           | -100.00  |
| Interest - D & M Britton           | 0.00            | 148.23          | -100.00  |
| Interest - Floyd Becker            | 0.00            | 75.03           | -100.00  |
| Interest - Marjorie Becker         | 0.00            | 75.03           | -100.00  |
| Interest - Rob Tournour            | 0.00            | 148.23          | -100.00  |
| Interest - Henderson / Quinn       | 0.00            | 74.42           | -100.00  |
| Interest - Nieuwenhout/Turpin      | 0.00            | 74.42           | -100.00  |
| Interest - Francesca Tisot         | 0.00            | 119.07          | -100.00  |
| Interest - MDC Forbes Inc          | 0.00            | 187.34          | -100.00  |
| Interest - Kelsart Mgmt Stew Young | 0.00            | 39.44           | -100.00  |
| Interest - Chet Flanagan           | 0.00            | 75.03           | -100.00  |
| Interest Paid to Investors         | 3,440.40        | 152.83          | 2,151.13 |
| <b>Total Investors Interest</b>    | <u>3,440.40</u> | <u>1,459.35</u> | 135.75   |

### Payroll Expenses

|                            |                   |                   |        |
|----------------------------|-------------------|-------------------|--------|
| Wages - Floor              | 327,091.07        | 177,788.75        | 83.98  |
| Wages - Kitchen            | 260,666.26        | 159,456.45        | 63.47  |
| Wages - Administration     | 19,005.75         | 13,573.75         | 40.02  |
| Wages - Floor Management   | 44,986.79         | 36,693.73         | 22.60  |
| Wages - Kitchen Management | 46,396.98         | 37,291.63         | 24.42  |
| Vacation Earned            | 25,874.65         | 16,052.26         | 61.19  |
| Casual Wages               | 1,441.77          | 0.00              | 0.00   |
| Stat Pay                   | 14,994.39         | 7,523.47          | 99.30  |
| EI Expense                 | 16,173.48         | 7,778.07          | 107.94 |
| CPP Expense                | 33,890.03         | 15,941.25         | 112.59 |
| WCB Expense                | 5,863.02          | 3,056.75          | 91.81  |
| Medical/Dental Benefits    | 2,558.79          | 1,644.96          | 55.55  |
| Total Employee Benefits    | <u>73,479.71</u>  | <u>35,944.50</u>  | 104.43 |
| EHT Expense                | 14,211.11         | 6,907.34          | 105.74 |
| <b>Total Wage Costs</b>    | <u>813,154.09</u> | <u>483,708.41</u> | 68.11  |

### Controllable Costs

|                                     |           |           |           |
|-------------------------------------|-----------|-----------|-----------|
| Auto Expense                        | 190.48    | 0.00      | 0.00      |
| Interest & Bank Charges             | 2,275.74  | 1,688.77  | 34.76     |
| Beer Gas                            | 492.74    | 94.43     | 421.80    |
| Beer Line Cleaning                  | 595.00    | 280.00    | 112.50    |
| Cable/Internet                      | 1,303.55  | 833.23    | 56.45     |
| Cash Short/Over                     | 303.90    | -3.86     | -7,973.06 |
| Candles/Decor                       | 2,040.57  | 1,268.66  | 60.84     |
| Cleaning/Washroom Supplies          | 7,381.92  | 9,069.51  | -18.61    |
| Consulting                          | 0.00      | 2,000.00  | -100.00   |
| Delivery/Cour/ Postage/Ship/Customs | 2,996.36  | 1,128.36  | 165.55    |
| Credit Card/Gift Card Charges       | 36,060.21 | 22,576.35 | 59.73     |
| Dine and Dash                       | 374.25    | 245.20    | 52.63     |
| Dishwashing Supplies                | 8,302.37  | 2,862.90  | 190.00    |
| Equipment Rental and Leases         | 8,284.65  | 8,119.69  | 2.03      |
| First Aid and Safety Supplies       | 417.75    | 1,763.51  | -76.31    |
| Flowers                             | 0.00      | 1,043.25  | -100.00   |

|                                    |           |           |          |
|------------------------------------|-----------|-----------|----------|
| Garbage and Recycling              | 6,791.63  | 4,603.85  | 47.52    |
| Glassware and Tableware            | 12,057.28 | 3,660.02  | 229.43   |
| Help Wanted Ads                    | 5,401.04  | 0.00      | 0.00     |
| Janitorial Expense                 | 17,298.00 | 13,280.60 | 30.25    |
| Kitchen Supplies                   | 9,521.13  | 5,807.29  | 63.95    |
| Landscaping                        | 4,636.38  | 3,271.05  | 41.74    |
| Linen/Laundry                      | 13,894.88 | 6,906.39  | 101.19   |
| Laundry Kitchen                    | 3,135.36  | 2,651.56  | 18.25    |
| Management Discount                | 14,332.35 | 9,575.75  | 49.67    |
| Owners Discount                    | 36,980.79 | 21,351.83 | 73.20    |
| Meals and Entertainment            | 0.00      | 90.24     | -100.00  |
| Marina Staff Discount              | 457.07    | 797.07    | -42.66   |
| Menu Covers/Bill Cover             | 0.00      | 931.11    | -100.00  |
| Music/Bands/Films                  | 825.60    | 1,760.48  | -53.10   |
| Bar Supplies                       | 1,783.51  | 595.44    | 199.53   |
| Patio Supplies                     | 1,702.60  | 686.94    | 147.85   |
| Office Supplies                    | 2,443.20  | 1,567.33  | 55.88    |
| Paper Products - Napkins           | 271.26    | 681.19    | -60.18   |
| Cafe Supplies                      | 4,818.27  | 4,348.70  | 10.80    |
| Parking                            | 2,000.00  | 2,000.00  | 0.00     |
| Penalty and Interest               | 0.00      | 5,445.31  | -100.00  |
| Pest Control                       | 1,376.00  | 373.00    | 268.90   |
| Printing Costs                     | 3,606.88  | 1,949.19  | 85.05    |
| R & M - Building                   | 5,992.43  | 5,384.87  | 11.28    |
| R & M- Electrical                  | 3,419.45  | 0.00      | 0.00     |
| R & M - Equipment                  | 4,446.51  | 0.00      | 0.00     |
| R & M- Kitchen Equipment           | 3,629.87  | 2,839.95  | 27.81    |
| R & M - Plumbing                   | 551.49    | 0.00      | 0.00     |
| R & M - Refrigeration              | 0.00      | -577.99   | -100.00  |
| R & M - Total                      | 18,039.75 | 7,646.83  | 135.91   |
| Moving Expense                     | 0.00      | 340.00    | -100.00  |
| Security System                    | 151.78    | 252.08    | -39.79   |
| Smallware and Utensils             | 405.34    | 1,142.01  | -64.51   |
| Email Services                     | 0.00      | 1,640.75  | -100.00  |
| Scheduling Program                 | 324.13    | 315.66    | 2.68     |
| Squirrel Maintenance and Supplies  | 1,246.39  | 630.23    | 97.77    |
| Staff Meal Discounts               | 22,454.84 | 9,530.21  | 135.62   |
| Rentals                            | 804.74    | 957.83    | -15.98   |
| Open Table Reservation System      | 4,342.55  | 0.00      | 0.00     |
| Staff Costs                        | 1,100.00  | 0.00      | 0.00     |
| Gas Expense                        | 0.00      | 144.83    | -100.00  |
| Storage                            | 2,676.00  | 3,077.44  | -13.04   |
| Subscription-OptimumControl/Clover | 1,450.37  | 1,253.00  | 15.75    |
| Computer Software - Annual         | 2,295.15  | 2,241.65  | 2.39     |
| Take out Supplies                  | 5,078.29  | 161.83    | 3,038.04 |
| Food Delivery Costs                | 100.00    | 0.00      | 0.00     |
| Telephone                          | 95.97     | 448.80    | -78.62   |
| Utilities                          | 28,359.29 | 22,961.30 | 23.51    |

|                                 |                   |                   |        |
|---------------------------------|-------------------|-------------------|--------|
| Uniforms - Kitchen              | 470.59            | 235.40            | 99.91  |
| Uniforms - Servers              | 1,180.64          | 722.36            | 63.44  |
| Website Maintenance             | 1,824.00          | 907.50            | 100.99 |
| <b>Total Controllable Costs</b> | <u>306,752.54</u> | <u>199,914.05</u> | 53.44  |

**Marketing Costs**

|                               |                  |                  |         |
|-------------------------------|------------------|------------------|---------|
| Advertising & Promotions      | 2,938.40         | 1,355.59         | 116.76  |
| Marketing                     | 2,568.96         | 1,810.00         | 41.93   |
| Wages - Marketing             | 2,575.56         | 0.00             | 0.00    |
| Promotional Gift Card Expense | 2,950.00         | 8,134.32         | -63.73  |
| QSA + QSA 40                  | 15,882.97        | 9,833.95         | 61.51   |
| Coupons                       | 1,240.33         | 645.52           | 92.14   |
| PROMO                         | 5,240.68         | 3,543.78         | 47.88   |
| Food Delivery Expense         | 0.00             | 4,543.09         | -100.00 |
| <b>Total Marketing Costs</b>  | <u>33,396.90</u> | <u>29,866.25</u> | 11.82   |

**Fixed Expenses**

|                                     |                   |                  |        |
|-------------------------------------|-------------------|------------------|--------|
| Accounting & Legal                  | 4,242.03          | 599.20           | 607.95 |
| Bookkeeping                         | 5,448.00          | 5,896.00         | -7.60  |
| Insurance                           | 11,246.83         | 7,426.68         | 51.44  |
| Business Fees & Licenses            | 540.00            | 1,411.14         | -61.73 |
| Addit Rent -Common Costs/PropetyTax | 21,367.53         | 18,111.36        | 17.98  |
| Rent                                | 81,246.68         | 19,360.00        | 319.66 |
| Percentage Rent                     | 20,274.95         | 5,536.01         | 266.24 |
| CERS Rent Subsidy                   | -9,249.68         | 0.00             | 0.00   |
| <b>Total Fixed Expenses</b>         | <u>135,116.34</u> | <u>58,340.39</u> | 131.60 |

|                      |                     |                     |       |
|----------------------|---------------------|---------------------|-------|
| <b>TOTAL EXPENSE</b> | <u>1,931,989.82</u> | <u>1,121,202.66</u> | 72.31 |
|----------------------|---------------------|---------------------|-------|

|                   |                   |                   |      |
|-------------------|-------------------|-------------------|------|
| <b>NET INCOME</b> | <u>257,528.38</u> | <u>242,520.92</u> | 6.19 |
|-------------------|-------------------|-------------------|------|

Generated On: 2021-09-09



## Boom & Batten Restaruant & Cafe Ltd NEW Comparative Balance Sheet

|                                      | As at 2021-08-31 | As at 2020-08-31 |
|--------------------------------------|------------------|------------------|
| <b>ASSET</b>                         |                  |                  |
| <b>Current Assets</b>                |                  |                  |
| Floats                               | 1,500.00         | 1,500.00         |
| Petty Cash                           | 3,903.49         | 2,966.66         |
| Cash on Hand                         | 0.00             | -4,945.60        |
| ATM Machine                          | 1,142.00         | 900.00           |
| Chequing Bank Account CIBC           | 483,046.57       | 313,179.54       |
| <b>Total Cash</b>                    | 489,592.06       | 313,600.60       |
| Purchase Prepayments                 | 11,810.20        | 13,884.79        |
| Prepaid Expenses                     | 2,810.00         | 2,500.00         |
| Prepaid Rent and Security Dep        | 55,950.35        | 57,736.78        |
| Bottle Deposits                      | 15.90            | 2,304.20         |
| Keg Deposits                         | 2,037.00         | 1,339.80         |
| <b>Total Current Assets</b>          | 562,215.51       | 391,366.17       |
| <b>Capital Assets</b>                |                  |                  |
| Equipment                            | 470,332.89       | 459,243.60       |
| Accum Amort Equipment                | -82,303.17       | -82,303.17       |
| Computer Equipment                   | 55,386.40        | 51,079.47        |
| Accum Amort - Computer Equipment     | -7,178.32        | -7,178.32        |
| Furniture and Fixtures               | 226,678.59       | 204,253.59       |
| Accum Amor - Furniture and Fixtures  | -35,851.92       | -35,851.92       |
| Artwork                              | 32,425.00        | 32,425.00        |
| Signage                              | 29,151.25        | 29,151.25        |
| Accum Amort - Signage                | -5,344.39        | -5,344.39        |
| Leasehold Improvements               | 2,534,262.80     | 2,533,860.29     |
| Accum Amort - Leasehold Improvement  | -147,869.54      | -147,869.54      |
| Kitch Flatware,glasses,dishes,small  | 126,025.60       | 125,440.95       |
| Ac Amo- Kitch Flatware,glass,dish,sm | -85,452.05       | -85,452.05       |
| <b>Total Capital Assets</b>          | 3,110,263.14     | 3,071,454.76     |
| <b>Inventory Assets</b>              |                  |                  |
| Food Inventory                       | 25,448.57        | 25,250.17        |
| N/A Beverage Inventory               | 6,030.37         | 4,023.93         |
| Liquor Inventory                     | 18,068.30        | 15,187.53        |
| Beer Inventory                       | 1,290.76         | 1,352.06         |
| Draft Beer Inventory                 | 2,590.80         | 1,606.16         |
| Wine Inventory                       | 31,520.02        | 20,101.89        |
| Cafe Retail Inventory                | 326.95           | 601.95           |
| <b>Total Inventory</b>               | 85,275.77        | 68,123.69        |
| <b>TOTAL ASSET</b>                   | 3,757,754.42     | 3,530,944.62     |

## LIABILITY

### Current Liabilities

|                                     |                     |            |                     |
|-------------------------------------|---------------------|------------|---------------------|
| Due to/from Paul Simpson TRADE AP   | 90,436.19           |            | 134,834.29          |
| Due to/from Glo Restaurant & Lounge | 83,282.29           |            | 104,264.32          |
| Due to Shareholders RE: Share Purch | 3,138,800.00        |            | 3,196,800.00        |
| Due to Sharehold RE: Class C Shares | 172,500.00          |            | 172,500.00          |
| Accounts Payable                    | 130,268.91          |            | 264,285.66          |
| Vendors Prepayments                 | 45.08               |            | 45.08               |
| Visa - Vincent                      | 4,355.65            |            | 0.00                |
| Gift Certicates Sold                | 342,360.39          | 147,545.27 |                     |
| Gift Certificates Redeemed          | -237,544.20         | -92,521.44 |                     |
| Promo Gift Certificate Sales        | 40,895.00           | 24,607.80  |                     |
| Net Gift Certificates               | 145,711.19          |            | 79,631.63           |
| GST/HST Charged on Sales            | 30,518.97           | 0.00       |                     |
| GST/HST Paid on Purchases           | -7,843.78           | -5,317.59  |                     |
| GST Clearing                        | 0.00                | 58,120.21  |                     |
| GST Total owing                     | 22,675.19           |            | 52,802.62           |
| Liquor Tax Payable                  | 20,138.30           | 0.00       |                     |
| PST                                 | 308.34              | 0.00       |                     |
| Total Min Finance Payabe            | 20,446.64           |            | 0.00                |
| EI Payable                          | 4,037.56            | 3,050.78   |                     |
| CPP Payable                         | 9,853.72            | 7,280.34   |                     |
| Federal Income Tax Payable          | 10,265.40           | 8,020.75   |                     |
| Total Rec Gen Payable               | 24,156.68           |            | 18,351.87           |
| Paul Simpson Promissary Note        | 400,000.00          |            | 400,000.00          |
| Due to/From Paul (Not Vendor AP)    | 0.00                |            | 1,257.52            |
| WCB Payable                         | 3,458.03            |            | 0.00                |
| Vacation payable                    | 32,107.95           |            | 10,639.52           |
| Payroll Payable                     | 0.00                |            | 84,644.75           |
| CEBA LOAN FED GOV                   | 60,000.00           |            | 40,000.00           |
| CEBA Loan - Forgivable portion Rece | -10,000.00          |            | -10,000.00          |
| Accrued Liabilities                 | 4,000.00            |            | 4,000.00            |
| <b>Total Current Liabilities</b>    | <b>4,322,243.80</b> |            | <b>4,554,057.26</b> |
| <b>TOTAL LIABILITY</b>              | <b>4,322,243.80</b> |            | <b>4,554,057.26</b> |

## EQUITY

### Share Capital

|                            |                 |  |                 |
|----------------------------|-----------------|--|-----------------|
| Class A Shares             | 100.00          |  | 100.00          |
| Class B Common Shares      | 3,200.00        |  | 3,200.00        |
| Class C non-voting Shares  | 1,066.66        |  | 1,066.66        |
| <b>Total Share Capital</b> | <b>4,366.66</b> |  | <b>4,366.66</b> |

### Retained Earnings

|                                   |             |  |               |
|-----------------------------------|-------------|--|---------------|
| Retained Earnings - Previous Year | -827,710.70 |  | -1,270,000.22 |
| Current Earnings                  | 258,854.66  |  | 242,520.92    |

**Total Retained Earnings**

-568,856.04

-1,027,479.30

**TOTAL EQUITY**

-564,489.38

-1,023,112.64

**LIABILITIES AND EQUITY**

3,757,754.42

3,530,944.62

**Generated On: 2021-09-09**